



<http://kentarchaeology.org.uk/research/archaeologia-cantiana/>

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INCOME AND EXPENDITURE  
ACCOUNT FOR THE YEAR ENDED  
31st DECEMBER, 1982

# BALANCE SHEET AS AT 31st DECEMBER, 1982

<i>Capital Funds</i>				<i>Represented by:</i>			
3000	Margary Fund	...	...	3000.00	Library and Collection at Maidstone		
109699	Margary Bequest	...	...	109698.53	Museum and at Bradbourne		
3389	Life Composition Fund	...	...	4097.54	(Note 2)	...	1735.00
27291	Capital Appreciation	...	...	62887.24	Investments at Valuation 31st		
					December, 1982 (Note 3)		
143379			179683.31	158044	Capital and General Funds		195788.33
<i>Trust Funds</i>				2279	Life Composition Fund	...	2764.67
	Piercy Fox Memorial Fund			6711	Piercy Fox Memorial Fund	...	8657.00
	(Note 4)			2265	Cash with Broker	...	2727.01
6700	Capital	...	8646.40	<i>Current Assets</i>			
2390	Income	...	2866.03	510	Stocks — bookstall	...	597.56
					— publications (Note 8)		10379.02
9090			11512.43	704	Loans	...	3354.00
2244				1670	Sundry Debtors	...	2924.36
	Churches Trust Fund			4683	Cash at Bank and In Hand		
11334	(Note 5)	...	2603.00	15205	Trust Funds Deposit Accounts		3119.23
17762	General Accumulated Fund	...	19148.73		Other Accounts	...	10696.98
818	(Note 6)	...	825.09	22772			31071.15
—	Records Publication Fund	...	2043.99	<i>Current Liabilities</i>			
	Lullingstone Account	...	4069.61	9000	Provision for Archaeologia Cantiana		
	(Note 9)	...	2744.05	495	1982	...	8000.00
6089	Publications Fund (Note 7)	...	10379.02		Sundry Creditors	...	1733.93
4344	Earmarked Funds (Note 12)			9495			9733.93
—	Reserve for Stocks of Publications						
	(Note 8)	...		13277			21337.22
£183726			£233009.23	£183726			£233009.23

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
31st DECEMBER, 1982

<i>Income</i>		
6180	Subscriptions	6472.03
283	Income Tax on Covenants recovered	249.23
15740	Investment Income	15893.36
100	Sales of Archaeologia Cantiana	232.80
11	Bookstall (Net)	85.07
—	Sundry Income	30.43
<u>£22314</u>		<u>£22962.92</u>

<i>Expenditure</i>		
30	Administration	
121	Rent	30.00
1054	Salaries	121.00
389	Secretarial Expenses	1038.22
533	Insurance	373.08
439	Newsletter and Calendar	1549.06
527	A.G.M. Expenses	583.49
62	S.G.M. Expenses	—
142	Kent Voluntary Service Council	298.34
62	Miscellaneous	77.30
323	Bank Charges	44.08
75	Audit and Accountancy Fee	1295.00
170	Committee Expenses	22.40
	Barns Survey	—
3927		5431.97
—	Membership Brochure	347.50
3000	Grants to Committees	1300.00
3050	Special Grants (Note 10)	3300.00
1000	Grant — Re-binding books	—
7139	Archaeologia Cantiana (Net) (Note 11) (including cost of distribution)	6787.98
—	Typewriter	120.00
178	Subscriptions	172.50
67	Excursion Account (Loss)	116.50
343	Purchase of Archaeologia Cantiana (duplicate set)	—
18704		17576.45
3500	Transfer to Publication Fund	5000.00
£110	Surplus for the year	22576.45
£22314		£386.47
		<u>£22962.92</u>

(1)	The accounts are prepared under the historical cost convention modified as stated in Notes 2 and 3.	
(2)	The Society's Library and Collections at Maidstone Museum, manuscripts at Kent Archives Office and pictures at Bradbourne House are shown on the balance sheet at a nominal value of £1,150. To this value has been added the cost of two ancient coins purchased in 1982 for £585. No up-to-date valuation has been made.	
(3)	Investments are shown on the balance sheet at their market values on the Stock Exchange at 31st December, 1981.	
(4)	<i>Piercy Fox Memorial Fund</i>	
	Capital balance 31 December, 1981	2000.00
	Capital appreciation at 31 December, 1981	4700.40
	Add Appreciation of investments year ended 31 December, 1982	1946.00
		<u>6646.40</u>
	Accumulated income balance at 31 December, 1981	2389.69
	Add Investment income year ended 31 December, 1982	444.28
	Deposit interest year ended 31 December, 1982	32.06
		<u>2866.03</u>
	Balance 31 December, 1981	<u>£11512.43</u>
(5)	<i>Churches Trust Fund</i>	
	Balance 31 December, 1981	2243.69
	Add Deposit interest year ended 31 December, 1981	209.31
	Donation	150.00
		<u>359.31</u>
	Balance 31 December, 1982	<u>£2,603.00</u>
(6)	<i>General Accumulated Fund</i>	
	Balance 31 December, 1981	17762.26
	Add Surplus for the year	386.47
	Reduction in provision for Vol. 97 of Archaeologia Cantiana	1000.00
		<u>1386.47</u>
	Balance 31 December, 1982	<u>£19148.73</u>

(7)	<i>Publications Fund</i>	
	Balance 31 December, 1981	6088.91
	Add Opening Stocks 31 December, 1981	5409.97
	Surplus for the year	550.74
	Transfer from General Fund	5000.00
	Sales of Lullingstone I	171.00
		<u>11131.71</u>
		<u>17220.62</u>
	Less Transfer of 75% of Sale Proceeds of Lullingstone I to Lullingstone Account (Note 9)	2771.99
	Reserve for Stocks of Publications at 31 December, 1982	10379.02
		<u>13151.01</u>
	Balance 31 December, 1982	<u>£4069.61</u>
	The balance of £4069.61 and the surplus for the year are arrived at after deducting £577.50 being the cost of copies of the Rigold Volume given away. The opening stocks are reduced by £177.75, the cost of volumes of Lost Glass given away in 1981.	
(8)	<i>Publications Stock Account</i>	
	Opening Stocks 31st December, 1981	5409.97
	Expenditure: Rigold Volume	7555.06
	Surplus for the year	550.74
		<u>13515.77</u>
	Less Sales during the year	3136.75
		<u>£10379.02</u>
	Closing Stocks 31 December, 1982	<u>£10379.02</u>
	The stocks are valued at cost. They do not include Lullingstone I (see Note 9).	
(9)	<i>Lullingstone Account</i>	
	Transfer from Publications Fund (see Note 7) in respect of 75% of sale proceeds of Lullingstone I held to finance subsequent publications of work sponsored by the Department of the Environment	2771.99
	Less Transfer to Archaeologia Cantiana in respect of cost of Rochester 1974/5	728.00
		<u>£2043.99</u>

Stocks of Lullingstone I are not included in Stocks of Publications on the balance sheet (see Note 8). The cost of stocks of Lullingstone I held at 31 December, 1982 was £6,987. The 75% Department of the Environment grant received in 1980 has not been deducted in arriving at this figure. 75% of future sale proceeds will have to be credited to the Lullingstone Account to finance subsequent publications of work sponsored by the Department of the Environment.

(10)	<i>Special Grants during 1982</i>	
	Maidstone Trinity Trust	300.00
	Canterbury Archaeological Trust	2500.00
	Faversham Society re: Doddington Parish Library	500.00
		<hr/>
		£3300.00

(11)	<i>Archaeologia Cantiana</i>	
	Cost of Archaeologia Cantiana	6856.00
	Offprints, postage, packing and distribution	918.05
		<hr/>
		7774.05
	<i>Less Transfer from Lullingstone Account in respect of</i>	
	Rochester 1974/5	728.00
	Donations	80.07
	Sale of Offprints	138.00
	Sale of Inserts	40.00
		<hr/>
		986.07
		<hr/>
		£6787.98
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(12)

## EARMARKED FUNDS

	KDRG	Affiliated Societies	Excavations and Fieldwork	Historic Buildings	Library	Churches	Total
Balances at 31.12.1981	—	1000.00	340.00	146.00	2854.58	4.00	4344.58
1982 Grants	100.00	—	600.00	100.00	300.00	200.00	1300.00
	<u>£100.00</u>	<u>£1000.00</u>	<u>£940.00</u>	<u>£246.00</u>	<u>£3154.58</u>	<u>£204.00</u>	<u>£5644.58</u>
<i>Grants</i>							
A.D. Stoyel			100.00				100.00
Maidstone Area Archaeological Group			50.00				50.00
Dartford District Archaeological Group			50.00				50.00
V.T.C. Smith	100.00						100.00
Orpington and District Archaeological Society		332.70					332.70
Mrs. J. Eddison			150.00				150.00
R.N. Barton			200.00				200.00
Fawkham and Ash Archaeological Group		250.00					250.00
Gravesend Historical Society		150.00					150.00
Kent Underground Research Group			300.00				300.00
Maidstone Area Archaeological Group			100.00				100.00
Expenditure on books and expenses of helpers					741.83		741.83
Expenditure on furniture restoration					376.00		376.00
	<u>100.00</u>	<u>732.70</u>	<u>950.00</u>	<u>—</u>	<u>1117.83</u>	<u>—</u>	<u>2900.53</u>
Balances at 31.12.1982	—	£267.30	£(10.00)	£246.00	£2036.75	£204.00	£2744.05

## AUDIT REPORT TO THE MEMBERS OF THE KENT ARCHAEOLOGICAL SOCIETY

I have audited the accounts in accordance with approved auditing standards.

As stated in Note 8, stocks of publications have been valued on the balance sheet at cost with the exception of Lullingstone I, where no valuation is shown on the balance sheet in respect of unsold stocks of that publication. I have been unable to ascertain the net realisable value of the stocks of all publications at 31st December 1982.

As no statement of source and application of funds is published, Statement of Standard Account Practice No. 10 has not been complied with.

Subject to the foregoing, in my opinion the accounts, which have been prepared under the historical cost convention, give a true and fair view of the state of the Society's affairs at 31st December 1982 and of its surplus for the year then ended and comply with the Rules of the Society.

Dated this 3rd day of May, 1983  
52 St. Margaret's Street, Rochester  
and at Sittingbourne

K. A. POLLOCK  
Chartered Accountant